

# GENERAL FUND REVENUE

## REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2008

Source	FY04 Actual	% Chg.	FY05 Actual	% Chg.	FY06 Actual	% Chg.	FY07 Actual	% Chg.	FY07 Budget	FY07 Variance	% Var.
Sales and Use Tax	917,243,245	7.0%	896,576,322	-2.3%	946,174,276	5.5%	971,455,721	2.7%	974,740,367	(3,284,646)	-0.3%
Service Provider Tax	0	N/A	44,645,517	N/A	47,028,430	5.3%	49,400,532	5.0%	48,911,765	488,767	1.0%
Individual Income Tax *	1,156,715,909	7.9%	1,270,225,329	9.8%	1,254,506,663	-1.2%	1,353,934,495	7.9%	1,347,436,142	6,498,353	0.5%
Corporate Income Tax	111,616,051	22.4%	135,862,913	21.7%	188,015,558	38.4%	183,851,533	-2.2%	172,038,386	11,813,147	6.9%
Cigarette and Tobacco Tax	96,604,646	-1.8%	96,350,704	-0.3%	156,951,370	62.9%	158,953,466	1.3%	158,502,981	450,485	0.3%
Public Utilities Tax	27,991,188	-4.4%	25,403,214	-9.2%	20,627,030	-18.8%	16,317,029	-20.9%	16,891,746	(574,717)	-3.4%
Insurance Companies Tax	72,206,153	1.6%	75,669,053	4.8%	76,065,864	0.5%	74,452,542	-2.1%	76,336,389	(1,883,847)	-2.5%
Estate Tax	32,075,501	5.1%	32,255,727	0.6%	75,330,514	133.5%	54,820,038	-27.2%	55,465,498	(645,460)	-1.2%
Prop. Tax - Unorganized Territory	10,709,308	7.8%	10,622,666	-0.8%	11,559,305	8.8%	11,376,293	-1.6%	11,597,312	(221,019)	-1.9%
Income from Investments	2,310,207	-1.5%	5,854,625	153.4%	8,271,869	41.3%	1,215,836	-85.3%	1,517,319	(301,483)	-19.9%
Transfer to Municipal Rev. Sharing	(111,464,335)	-8.2%	(119,712,814)	-7.4%	(124,222,180)	-3.8%	(130,490,756)	-5.0%	(129,699,458)	(791,298)	0.6%
Transfer from Lottery Commission	41,272,645	4.6%	49,328,102	19.5%	50,879,647	3.1%	50,624,741	-0.5%	50,334,250	290,491	0.6%
Other Revenues **	326,259,040	66.2%	267,763,694	-17.9%	220,637,339	-17.6%	223,683,920	1.4%	220,834,877	2,849,043	1.3%
<b>Total - General Fund Revenue</b>	<b>2,683,539,557</b>	<b>12.1%</b>	<b>2,790,845,053</b>	<b>4.0%</b>	<b>2,931,825,687</b>	<b>5.1%</b>	<b>3,019,595,389</b>	<b>3.0%</b>	<b>3,004,907,574</b>	<b>14,687,815</b>	<b>0.5%</b>
<b>Change in Biennial Totals</b>											

### \* Detail of Property Tax Reimbursement Programs Deducted from Individual Income Tax Revenue

- Maine Resident Property Tax Program			(26,030,227)	N/A	(42,796,070)	-64.4%	(44,440,759)	-3.8%	(44,957,021)	516,262	-1.1%
- Business Equipment Tax Reimbursement (BETR)			0	N/A	(67,065,810)	N/A	(66,553,092)	0.8%	(67,000,708)	447,616	-0.7%
- Municipal Business Equipment Tax Reimbursement			0	N/A	0	N/A	0	N/A	0	0	N/A

### \*\* Detail of Other Revenues:

- Real Estate Transfer Tax	22,196,221	106.1%	24,113,439	8.6%	24,595,580	2.0%	22,206,638	-9.7%	22,309,074	(102,436)	-0.5%
- Milk Handling Fee	0	N/A	0	N/A	1,867,527	N/A	2,561,972	37.2%	2,430,175	131,797	5.4%
- Liquor Sales and Operations	102,182,743	291.9%	49,845,027	-51.2%	2,560,044	-94.9%	4,440,935	73.5%	4,400,000	40,935	0.9%
- Liquor Taxes and Fees	17,485,024	2.0%	17,432,377	-0.3%	18,814,733	7.9%	20,283,406	7.8%	19,964,727	318,679	1.6%
- Finance Industry Fees	9,572,280	3.0%	18,641,800	94.7%	20,471,110	9.8%	22,004,030	7.5%	21,567,380	436,650	2.0%
- Corporation Fees & Licenses	3,600,455	3.4%	5,637,743	56.6%	6,385,451	13.3%	6,639,084	4.0%	5,815,012	824,072	14.2%
- Hunting and Fishing License Fees	16,898,278	21.1%	16,691,165	-1.2%	16,840,079	0.9%	16,401,841	-2.6%	15,705,573	696,268	4.4%
- Boat, ATV and Snowmobile Fees	3,974,546	60.0%	4,148,936	4.4%	3,477,043	-16.2%	4,162,079	19.7%	3,636,271	525,808	14.5%
- Parimutuel and Gaming Revenue	1,036,539	-4.6%	1,362,611	31.5%	5,262,230	286.2%	8,604,917	63.5%	8,389,322	215,595	2.6%
- Fines, Forfeits and Penalties	38,219,275	41.6%	35,506,972	-7.1%	37,781,055	6.4%	41,415,132	9.6%	41,918,483	(503,351)	-1.2%
- Targeted Case Management (HHS)	34,762,095	4.6%	34,518,055	-0.7%	25,687,188	-25.6%	23,550,288	-8.3%	23,609,894	(59,606)	-0.3%
- HHS Services Rendered	9,481,895	89.2%	7,966,194	-16.0%	9,613,394	20.7%	11,125,914	15.7%	11,681,023	(555,109)	-4.8%
- State Cost Allocation Program	10,438,262	-5.0%	12,891,574	23.5%	13,281,561	3.0%	15,428,622	16.2%	14,592,926	835,696	5.7%
- Unclaimed Property Transfer	16,763,948	104.9%	10,000,000	-40.3%	14,880,517	48.8%	10,499,528	-29.4%	13,703,693	(3,204,165)	-23.4%
- Tourism Transfer	(7,213,282)	N/A	(7,554,190)	-4.7%	(7,762,689)	-2.8%	(8,221,338)	-5.9%	(8,221,338)	0	0.0%
- Transfer to Maine Milk Pool	0	N/A	0	N/A	(2,616,160)	N/A	(10,158,802)	-288.3%	(10,997,887)	839,085	-7.6%
- Other Miscellaneous	46,860,761	69.5%	36,561,993	-22.0%	29,498,676	-19.3%	32,739,674	11.0%	30,330,549	2,409,125	7.9%
IF&W Total Revenue ***	21,902,902	24.5%	21,817,659	-0.4%	21,530,955	-1.3%	21,663,828	0.6%	20,764,533	899,295	4.3%

\*\*\* IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.

# GENERAL FUND REVENUE

## REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2008

Source	FY08 Budget	% Chg.	Recom. Chg.	FY08 Revised	% Chg.	FY09 Budget	% Chg.	Recom. Chg.	FY09 Revised	% Chg.
Sales and Use Tax	985,065,063	1.4%	(6,827,961)	978,237,102	0.7%	1,030,088,524	4.6%	(22,731,976)	1,007,356,548	3.0%
Service Provider Tax	51,181,910	3.6%	0	51,181,910	3.6%	53,452,742	4.4%	0	53,452,742	4.4%
Individual Income Tax *	1,400,953,225	3.5%	(421,000)	1,400,532,225	3.4%	1,412,984,780	0.9%	(18,092,000)	1,394,892,780	-0.4%
Corporate Income Tax	194,600,000	5.8%	(12,430,000)	182,170,000	-0.9%	199,984,298	2.8%	(10,814,298)	189,170,000	3.8%
Cigarette and Tobacco Tax	157,706,180	-0.8%	(2,920,000)	154,786,180	-2.6%	156,088,502	-1.0%	(2,680,000)	153,408,502	-0.9%
Public Utilities Tax	17,476,987	7.1%	0	17,476,987	7.1%	16,464,397	-5.8%	0	16,464,397	-5.8%
Insurance Companies Tax	76,751,673	3.1%	0	76,751,673	3.1%	77,169,754	0.5%	0	77,169,754	0.5%
Estate Tax	45,258,169	-17.4%	(695,929)	44,562,240	-18.7%	50,709,673	12.0%	(1,184,791)	49,524,882	11.1%
Prop. Tax - Unorganized Territory	12,611,986	10.9%	0	12,611,986	10.9%	12,353,336	-2.1%	0	12,353,336	-2.1%
Income from Investments	901,571	-25.8%	50,447	952,018	-21.7%	(4,024,682)	-546.4%	0	(4,024,682)	-522.8%
Transfer to Municipal Rev. Sharing	(134,221,812)	-2.9%	1,003,627	(133,218,185)	-2.1%	(138,102,080)	-2.9%	2,633,552	(135,468,528)	-1.7%
Transfer from Lottery Commission	49,834,250	-1.6%	(1,000,000)	48,834,250	-3.5%	49,834,250	0.0%	1,000,000	50,834,250	4.1%
Other Revenues **	209,801,236	-6.2%	(3,630,178)	206,171,058	-7.8%	219,526,167	4.6%	(16,041,057)	203,485,110	-1.3%
<b>Total - General Fund Revenue</b>	<b>3,067,920,438</b>	<b>1.6%</b>	<b>(26,870,994)</b>	<b>3,041,049,444</b>	<b>0.7%</b>	<b>3,136,529,661</b>	<b>2.2%</b>	<b>(67,910,570)</b>	<b>3,068,619,091</b>	<b>0.9%</b>
<b>Change in Biennial Totals</b>								<b>(94,781,564)</b>		

### \* Detail of Property Tax Reimbursement Programs Deducted from Individual Income Tax Revenue

- Maine Resident Property Tax Program	(46,253,766)	-4.1%	0	(46,253,766)	-4.1%	(47,573,249)	-2.9%	0	(47,573,249)	-2.9%
- BETR - Business Equipment Tax Reimb.	(68,490,826)	-2.9%	0	(68,490,826)	-2.9%	(69,059,334)	-0.8%	0	(69,059,334)	-0.8%
- Municipal Business Equip. Tax Reimb.	0	N/A	0	0	N/A	(11,373,516)	N/A	0	(11,373,516)	N/A

### \*\* Detail of Other Revenues:

- Real Estate Transfer Tax	19,565,275	-11.9%	(2,560,982)	17,004,293	-23.4%	20,314,869	3.8%	(4,768,654)	15,546,215	-8.6%
- Milk Handling Fee	558,818	-78.2%	215,506	774,324	-69.8%	2,381,714	326.2%	(70)	2,381,644	207.6%
- Liquor Sales and Operations	4,500,000	1.3%	1,034,300	5,534,300	24.6%	4,500,000	0.0%	1,050,000	5,550,000	0.3%
- Liquor Taxes and Fees	20,042,626	-1.2%	355,000	20,397,626	0.6%	20,122,424	0.4%	75,000	20,197,424	-1.0%
- Finance Industry Fees	21,565,980	-2.0%	863,830	22,429,810	1.9%	21,365,980	-0.9%	0	21,365,980	-4.7%
- Corporation Fees & Licenses	6,646,012	0.1%	0	6,646,012	0.1%	7,467,012	12.4%	0	7,467,012	12.4%
- Hunting and Fishing License Fees	16,240,944	-1.0%	0	16,240,944	-1.0%	16,249,867	0.1%	0	16,249,867	0.1%
- Boat, ATV and Snowmobile Fees	3,636,271	-12.6%	0	3,636,271	-12.6%	3,636,271	0.0%	0	3,636,271	0.0%
- Parimutuel and Gaming Revenue	8,631,176	0.3%	(60,594)	8,570,582	-0.4%	12,824,311	48.6%	(41,970)	12,782,341	49.1%
- Fines, Forfeits and Penalties	41,182,968	-0.6%	1,438,750	42,621,718	2.9%	41,287,968	0.3%	1,162,285	42,450,253	-0.4%
- Targeted Case Management (HHS)	20,045,007	-14.9%	(3,576,797)	16,468,210	-30.1%	20,045,007	0.0%	(11,435,305)	8,609,702	-47.7%
- HHS Services Rendered	4,363,607	-60.8%	(295,877)	4,067,730	-63.4%	4,363,607	0.0%	(295,877)	4,067,730	0.0%
- State Cost Allocation Program	15,140,940	-1.9%	0	15,140,940	-1.9%	17,566,608	16.0%	0	17,566,608	16.0%
- Unclaimed Property Transfer	9,775,369	-6.9%	0	9,775,369	-6.9%	9,775,369	0.0%	0	9,775,369	0.0%
- Tourism Transfer	(8,708,437)	-5.9%	0	(8,708,437)	-5.9%	(8,911,584)	-2.3%	(78,293)	(8,989,877)	-3.2%
- Transfer to Maine Milk Pool	(347,260)	96.6%	(378,009)	(725,269)	92.9%	(2,338,875)	-573.5%	41,430	(2,297,445)	-216.8%
- Other Miscellaneous	26,961,940	-17.6%	(665,305)	26,296,635	-19.7%	28,875,619	7.1%	(1,749,603)	27,126,016	3.2%
IF&W Total Revenue ***	21,298,620	-1.7%	(103,495)	21,195,125	-2.2%	21,321,007	0.1%	(104,508)	21,216,499	0.1%

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# GENERAL FUND REVENUE

## REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2008

Source	FY10 Projection	% Chg.	Recom. Chg.	FY10 Revised	% Chg.	FY11 Projection	% Chg.	Recom. Chg.	FY11 Revised	% Chg.
Sales and Use Tax	1,079,368,008	4.8%	(35,583,027)	1,043,784,981	3.6%	1,129,584,645	4.7%	(44,045,075)	1,085,539,570	4.0%
Service Provider Tax	55,590,852	4.0%	0	55,590,852	4.0%	57,814,486	4.0%	0	57,814,486	4.0%
Individual Income Tax *	1,432,186,735	1.4%	(14,835,000)	1,417,351,735	1.6%	1,461,052,033	2.0%	(13,122,000)	1,447,930,033	2.2%
Corporate Income Tax	204,175,313	2.1%	(1,045,313)	203,130,000	7.4%	204,200,000	0.0%	(2,070,000)	202,130,000	-0.5%
Cigarette and Tobacco Tax	154,354,033	-1.1%	(1,094,958)	153,259,075	-0.1%	152,782,116	-1.0%	(1,452,319)	151,329,797	-1.3%
Public Utilities Tax	15,451,807	-6.2%	0	15,451,807	-6.2%	15,251,807	-1.3%	0	15,251,807	-1.3%
Insurance Companies Tax	77,594,734	0.6%	0	77,594,734	0.6%	78,021,464	0.5%	0	78,021,464	0.5%
Estate Tax	54,569,248	7.6%	(527,510)	54,041,738	9.1%	5,145,335	-90.6%	(606,439)	4,538,896	-91.6%
Prop. Tax - Unorganized Territory	12,739,356	3.1%	0	12,739,356	3.1%	13,137,280	3.1%	0	13,137,280	3.1%
Income from Investments	901,571	122.4%	0	901,571	122.4%	901,571	0.0%	0	901,571	0.0%
Transfer to Municipal Rev. Sharing	(145,228,685)	-5.2%	2,676,094	(142,552,591)	-5.2%	(149,767,136)	-3.1%	3,080,328	(146,686,808)	-2.9%
Transfer from Lottery Commission	49,834,250	0.0%	1,000,000	50,834,250	0.0%	49,834,250	0.0%	1,000,000	50,834,250	0.0%
Other Revenues **	214,855,552	-2.1%	(16,568,066)	198,287,486	-2.6%	218,908,490	1.9%	(16,750,024)	202,158,466	2.0%
<b>Total - General Fund Revenue</b>	<b>3,206,392,774</b>	<b>2.2%</b>	<b>(65,977,780)</b>	<b>3,140,414,994</b>	<b>2.3%</b>	<b>3,236,866,341</b>	<b>1.0%</b>	<b>(73,965,529)</b>	<b>3,162,900,812</b>	<b>0.7%</b>
<b>Change in Biennial Totals</b>								<b>(139,943,309)</b>		

### \* Detail of Property Tax Reimbursement Programs Deducted from Individual Income Tax Revenue

- Maine Resident Property Tax Program	(48,073,804)	-1.1%	0	(48,073,804)	-1.1%	(50,473,026)	-5.0%	0	(50,473,026)	-5.0%
- BETR - Business Equipment Tax Reimb.	(65,653,487)	4.9%	0	(65,653,487)	4.9%	(60,047,934)	8.5%	0	(60,047,934)	8.5%
- Municipal Business Equip. Tax Reimb.	(21,538,412)	-89.4%	0	(21,538,412)	-89.4%	(27,486,069)	-27.6%	0	(27,486,069)	-27.6%

### \*\* Detail of Other Revenues:

- Real Estate Transfer Tax	16,907,180	-16.8%	(5,290,155)	11,617,025	-25.3%	18,867,770	11.6%	(5,438,955)	13,428,815	15.6%
- Milk Handling Fee	2,381,714	0.0%	(70)	2,381,644	0.0%	2,381,714	0.0%	(70)	2,381,644	0.0%
- Liquor Sales and Operations	4,500,000	0.0%	1,050,000	5,550,000	0.0%	4,500,000	0.0%	1,050,000	5,550,000	0.0%
- Liquor Taxes and Fees	20,203,342	0.4%	75,000	20,278,342	0.4%	20,285,996	0.4%	75,000	20,360,996	0.4%
- Finance Industry Fees	21,365,980	0.0%	0	21,365,980	0.0%	21,365,980	0.0%	0	21,365,980	0.0%
- Corporation Fees & Licenses	8,024,012	7.5%	0	8,024,012	7.5%	8,591,012	7.1%	0	8,591,012	7.1%
- Hunting and Fishing License Fees	16,249,867	0.0%	0	16,249,867	0.0%	16,249,867	0.0%	0	16,249,867	0.0%
- Boat, ATV and Snowmobile Fees	3,636,271	0.0%	0	3,636,271	0.0%	3,636,271	0.0%	0	3,636,271	0.0%
- Parimutuel and Gaming Revenue	13,574,624	5.9%	(58,500)	13,516,124	5.7%	14,157,955	4.3%	(58,500)	14,099,455	4.3%
- Fines, Forfeits and Penalties	41,351,968	0.2%	1,062,285	42,414,253	-0.1%	41,406,968	0.1%	1,062,285	42,469,253	0.1%
- Targeted Case Management (HHS)	20,045,007	0.0%	(11,435,306)	8,609,701	0.0%	20,045,007	0.0%	(11,435,305)	8,609,702	0.0%
- HHS Services Rendered	4,363,607	0.0%	(295,877)	4,067,730	0.0%	4,363,607	0.0%	(295,877)	4,067,730	0.0%
- State Cost Allocation Program	16,442,672	-6.4%	0	16,442,672	-6.4%	17,447,328	6.1%	0	17,447,328	6.1%
- Unclaimed Property Transfer	9,775,369	0.0%	0	9,775,369	0.0%	9,775,369	0.0%	0	9,775,369	0.0%
- Tourism Transfer	(9,365,681)	-5.1%	12,337	(9,353,344)	-4.0%	(9,811,800)	-4.8%	(18,012)	(9,829,812)	-5.1%
- Transfer to Maine Milk Pool	(2,338,875)	0.0%	41,430	(2,297,445)	0.0%	(2,338,875)	0.0%	41,430	(2,297,445)	0.0%
- Other Miscellaneous	27,738,495	-3.9%	(1,729,210)	26,009,285	-4.1%	27,984,321	0.9%	(1,732,020)	26,252,301	0.9%
<b>IF&amp;W Total Revenue ***</b>	<b>21,329,704</b>	<b>0.0%</b>	<b>(100,039)</b>	<b>21,229,665</b>	<b>0.1%</b>	<b>21,335,160</b>	<b>0.0%</b>	<b>(101,444)</b>	<b>21,233,716</b>	<b>0.0%</b>

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